

DRAFT REVENUE BUDGET OVERVIEW

As at 3 November

	2012-13 £000	2013-14 £000	2014-15 £000
Base Budget	257,344	257,344	257,344
Additional Costs:			
Pay Increments	466	932	1,398
Payroll Inflation	0	2,238	4,476
Other Base Adjustments	187	187	187
Non Pay Inflation	1,532	3,143	4,864
Process for Change	774	807	657
Cost/Demand Pressures:			
Cost Pressures	313	294	467
Demand Pressures	617	650	689
Delayed Savings	340	240	140
Additional Settlement Conditions	800	1,100	1,600
Less Savings Already Approved:			
Year 2 Service Review Savings	-3,229	-3,852	-3,852
Agreed Further Savings	-1,498	-1,498	-1,498
Year 3 Service Reviews Estimate	-1,891	-3,782	-3,782
Fees and Charges	-410	-832	-1,254
Contingency	500	500	500
Adjustment to Loan Charges			
Revised Budget	255,845	257,471	261,936
Funding:			
Council Tax	44,800	44,800	44,800
RSG			
Updated original estimate	212,243	212,243	212,243
Additional Supporting People	4,888	4,227	3,645
Distribution Changes	-2,250	-2,250	-2,250
Total Funding	259,681	259,020	258,438
Funding Gap	3,836	1,549	-3,498
Funding Gap Bfwd	-8,749		
Revised Funding Gap	-4,913	1,549	-3,498
Cumulative Funding Gap	-4,913	-3,364	-6,862

As at 15 December

	2012-13 £000	2013-14 £000	2014-15 £000
Base Budget	257,344	257,344	257,344
Pay Increments	629	1,259	1,888
Payroll Inflation	0	1,041	2,082
Other Base Adjustments	78	78	78
Non Pay Inflation	1,734	3,608	5,664
Process for Change	774	807	657
Cost Pressures	302	273	445
Demand Pressures	637	957	1,059
Delayed Savings	428	328	228
Additional Settlement Conditions	800	1,100	1,600
Year 2 Service Review Savings	-3,157	-3,639	-3,639
Agreed Further Savings	-1,464	-1,465	-1,465
Year 3 Service Reviews Estimate	-1,891	-3,782	-3,782
Fees and Charges	-466	-940	-1,422
Contingency	500	500	500
Adjustment to Loan Charges	-1,500	-1,500	-1,500
Revised Budget	254,748	255,969	259,737
Funding:			
Council Tax	45,050	45,050	45,050
RSG	214,403	212,479	210,719
Updated original estimate			
Additional Supporting People			
Distribution Changes			
Total Funding	259,453	257,529	255,769
Funding Gap	4,705	1,560	-3,968
Funding Gap Bfwd	-2,559		
Revised Funding Gap	2,146	1,560	-3,968
Cumulative Funding Gap	2,146	3,706	-262

Increase to costs as a result of updating teachers employee costs following the census - figures on 3 November were rolled forward from previous year

Updated reflecting the current base staff. The anticipated pay award has also been reduced from 2% to 1%.

Original figure reflected increased cost of unfunded pensions. Now includes challenge process adjustments and reduction to single status budget required.

Updated following challenge process and review of inflation assumptions. Main change in assumptions are related to energy costs, specifically fuel where the assumption has changed from 5% to 15%.
No change

Change reflects cost pressure as a result of loss of bid for Police Cleaning Contract, offset by removal of a cost pressure for Housing Benefits Admin which will be absorbed within the service review savings
Change reflects reinstatement of growth for Home Care, increased pressure in Adult Supported Living and removal of demand pressure in relation to the new Kinship payment scheme due to delay in implementation.

Additional pressure to reflect shortfall in the saving agreed to withdraw the provision of steward and cleaning services to Community Centres.

No change

Adjusted to reflect profile of savings
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Profile will be updated

Updated after code by code analysis of fees and charges applying a standard 3% increase

No change

Updated to reflect change in loan charges as per settlement and debt profile

Updated to reflect new estimates of Council tax income

Updated as per Finance Circular

Position now reflects audited year end position 2010-11, adjustment for severance paid in 2010-11 and the balance remaining of the one-off additional SP monies.